

GOVERNANCE

Integrity leads the way

Our Board comprises a diverse and predominantly independent membership, each bringing extensive experience and technical expertise to drive our initiatives forward.



Subhash Chandra
Chairman Emeritus

Board of Directors



R. Gopalan
Chairman M C M M



Uttam Prakash Agarwal
Independent Director C M



Shishir Babubhai Desai
Independent Director M C

- C - Chairman | M - Member
- Audit Committee
 - Risk Management Committee
 - Nomination and Remuneration Committee
 - Stakeholders Relationship Committee
 - Corporate Social Responsibility Committee



Venkata Ramana Murthy Piniseti
Independent Director C C



Deepu Bansal
Independent Director M M



Punit Goenka
Managing Director & CEO M M



Dr. Subhash Chandra
Chairman Emeritus
DIN: 00031458

Dr. Subhash Chandra is the founder of India's leading media & entertainment powerhouse Zee Entertainment Enterprises Ltd. and the multifaceted conglomerate Essel Group.

A self-made man and a true visionary, Dr. Chandra has consistently demonstrated his ability to identify new businesses and lead them on the path of success.

Dr. Chandra is rightly referred to as 'The Father of Indian Television'. With his pioneering vision and entrepreneurial mindset, he revolutionised the television industry in India by launching the country's first private satellite television channel - Zee TV in 1992, followed by the first private news channel, Zee News.

Recognizing his contributions towards the entertainment industry, Dr. Chandra was honoured with the 2011 International Emmy Directorate Award at the 39th International Emmy Awards in New York. Dr. Chandra became the first Indian ever to receive a Directorate Award recognising excellence in television programming outside the United States.

He was also conferred with an Honorary Doctorate of Business Administration by the University of East London in 2013.

Dr. Chandra is a practitioner of Vipassana - the most ancient technique of meditation and a moving force in strengthening the practice by presenting it at a global stage.

A global leader who takes immense pride in his roots and his Country, Dr. Chandra is a firm believer of 'Vasudhaiva Kutumbakam' (One World – One Family), and an author of the bestseller 'The Z Factor'.



Mr. R. Gopalan
Chairman, Independent Director
DIN: 01624555

Mr. R. Gopalan has a master's degree in public administration and management from Harvard University and a master's degree in economics from Boston University. He had a rich experience in the Government of India in Finance and Commerce ministries.

Mr. Gopalan is from the Indian Administrative Service. He served as Secretary DEA and DFS in the Ministry of Finance and Additional/Joint Secretary in the Ministry of Commerce. He represented India in negotiations at the WTO and served as DG, Anti Dumping and Subsidies investigation. He served on the boards of LIC, MMTC and New India Assurance Ltd. In Tamil Nadu, he headed TIDCO and Tamil Nadu Newsprints and Papers Ltd. He has led the team from conception to completion and marketing of the TIDEL software park in Chennai.

He served on the board of RBI and served as an alternate Director on World Bank and Asian Development Bank. He was administratively responsible in Gol for SEBI and PFRDA.

Mr. Gopalan has wide experience in venture capital funding, managing industrial undertakings, infrastructure financing, and negotiations for the country in multilateral fora. He is currently on the boards of various eminent companies.



Mr. Uttam Prakash Agarwal
Independent Director
DIN: 00272983

CA Uttam Prakash Agarwal is Chartered Accountant with three decades of experience in taxation, finance, banking, investment, insurance, mutual funds, audit and corporate governance. He holds the honorary membership of Institute of Chartered Accountants of (Australia) and honorary membership of CPA (Certified Public Accountant of Australia). He has been one of the youngest President of ICAI 2009-10. He has been acknowledged by former President of India, Smt. Pratibha Devisingh Patil, for his commendable work in the Profession of Chartered Accountancy, presented with 'Recognition of Excellence Award'. He was also awarded with UDAN 2011 by the Times of India Group newspaper, Navbharat Times and various other awards.

He is the non-executive Chairman of Mirae Asset Trustee Company Private Limited and 3I Infotech Limited.

He has been on the Board of Reliance Mutual Fund & Bhagalpur smart city - Former member of the Disciplinary Committee of the Institute of Actuaries of India nominated by the Ministry of Finance. Former part time Member on the Board of Insurance Regulatory and Development Authority (IRDA). He has been on various committees of regulatory authority like SEBI, MCA, IRDA, RBI & CAG. As Prolific Speaker, addressed various conferences, seminars, and workshops globally, at ICAI, and authored several books.

He was a Technical Advisor on the Board of International Federation of Accountants, Developing Nations Committee and Small and Medium Practices Committee of IFAC & the member of the committee.

His never-say-die spirit has enabled him to achieve his long-nurtured dream of repaying back to the CA fraternity and society by introducing a unique concept UPACA Gurukul situated at Rajasthan. His effort to provide a comprehensive solution for problems faced by CA students. The philosophy makes it a unique concept to provide CA classroom training, hostel facilities, articleship, finishing school and regular graduation, all under one roof. The best surroundings and state-of-the-art facilities help in producing Industries Specific Chartered Accountants.



Mr. Shishir Babubhai Desai
Independent Director
DIN: 01453410

Mr. Shishir B Desai is a Solicitor with 44 years of experience and enrolled with the Bombay Incorporated Law Society; and as Solicitor of the Supreme Court of England & Wales (Non-Practicing); Member of the Institute of Company Secretaries of India.

As a founder partner at Desai Billimoria & Associates (Advocates & Solicitors) he specialises in advisory, drafting and negotiations in matters relating to Corporate and Commercial law, Financial Instruments and Financial Restructuring, Foreign Collaborations, Foreign Exchange Regulations & Control, Private Equity & Joint Ventures, Mergers & Acquisitions, etc.

Graduating from the prestigious Sydenham College of Commerce & Economics in Mumbai, he obtained his Law Degree from the Government Law College, Mumbai. He cleared his Solicitor's Examination by securing highest marks in all the subjects.



Dr. Venkata Ramana Murthy Piniseti
Independent Director
DIN: 03483544

Dr. PV Ramana Murthy is the Founder and Managing Partner at Pinsight by PV. He is a specialist in HR, Organisation Development, Employment and Labour Law domains. He is also a bestselling author, an executive coach and an educator.

In his corporate career of about three and a half decades, Dr. Murthy has worked with some of the Fortune 500 and global multinationals. Dr. Murthy served the TATA Group's Indian Hotels Company Limited as its Executive VP and Global Chief Human Resource Officer till 2021. Prior to this, he served the Coca-Cola Company for a period of 15 years as its Executive Director-Human Resources, which was a Board level position at Hindustan Coca-Cola Beverages in India. Dr. Murthy is known for transforming businesses by enriching the organisation culture. He has had rich global experiences and exposure in Asia, Europe and the USA.

Dr. Murthy currently provides advisory and consultancy services on leadership development, business transformation through culture change, talent management, employment and labor laws. He is an expert coach on emotional intelligence and humility in leadership to CEOs and CXOs in large Indian and multi-national companies. He is also a visiting professor, executive education at the Indian Institute of Management, Mumbai. He is also the Regional Director - India for Georgetown University, Washington D.C.

An alumnus of INSEAD, Singapore with a master's degree in organizational psychology and change, Dr. Murthy did his Ph.D. in Strategic Human Resource Management from Sri Krishnadevaraya University, Andhra Pradesh. Dr. Murthy is also a qualified lawyer. He also attended the Advanced Human Resource Management program at Ross School of Business, Michigan University, USA. Apart from being a qualified Executive Coach with a Diploma in Coaching from Noble Manhattan, London, Dr. Murthy is also an expert in emotional intelligence, Enneagram, Immunity to Change and Gestalt therapy.



Deepu Bansal
Independent Director
DIN: 09497525

Ms. Deepu Bansal is a seasoned Chartered Accountant and a certified ESG professional with over 20 years of experience in risk management, internal audits, governance, compliance, and process enhancements. She holds a Master of Commerce (Hons.) from MDS University, Rajasthan.

Currently, she serves as a Senior Partner at NDB & Associates LLP, where she specialises in providing assurances services and is largely catering to the financial services sector. Her expertise encompasses non-banking financial companies, asset management, insurance, capital markets, and market infrastructure institutions.

Ms. Bansal has significant experience in management consulting, providing strategic guidance to large institutions on process strengthening and internal controls. She has also led the internal audit teams for large corporates as Chief Internal Auditor. Notably, she has contributed to drafting Guidance Note and other circulars on the concurrent audit on investments for Insurance Companies along with the Regulators. She had been a part of various committees made by the regulator in this behalf.

In addition to her professional practice, Ms. Bansal is a respected keynote speaker at ICAI seminars and has previously lectured at Sophia College, Ajmer.



Punit Goenka
Managing Director & CEO
 DIN: 00031263

As the Managing Director and CEO of Zee Entertainment Enterprises Ltd., Punit Goenka has been extremely successful in enhancing the Company’s performance and in driving the company towards its set goals. His futuristic vision and sharp acumen in the new media domain, has led the company to a global stature today. Punit is also responsible for expanding the Company’s international presence across 190+ countries, and its reach to over 1.3 billion viewers.

Punit has been listed amongst the top 100 CEOs of India, in a study published by Business Today. He was conferred the ‘Outstanding Contribution to Media’ award at the Managing India Awards hosted by AIMA and bagged the prestigious IAA Leadership Award under the category of ‘Game-Changer of the Year’. Punit has also been awarded the esteemed Medaille d’Honneur Award at MIPTV.

He plays an active role in shaping the future of the M&E industry as a Board of Director for the Indian Broadcasting & Digital Foundation (IBDF). Twitter: <https://twitter.com/punitgoenka>

Key business highlights and achievements

- A dynamic leader with a consistent focus on delivering value to all stakeholders, Punit has steered the Company towards its set goals by not just creating quality entertainment content, but also by bringing about a positive change across the society through various initiatives.
- Under his able leadership, ZEE has been a pioneer with a rich legacy of 30 years and has grown multi-fold since then, expanding into various new markets and mediums in India and across the globe. Today, ZEE boasts of a presence across 190+ countries, catering to over 1.3 billion consumers across the globe.

- Punit is playing a pivotal role in building ZEE as a future-ready organisation with agility, speed and effectiveness as the core tenets.
- The Company has been substantively investing in building its digital ecosystem, given its strategic importance for future growth. With his optimistic and growth-oriented ability, Punit spearheaded the expansion of ZEE5 – the digital entertainment destination from ZEE, across the global markets. The platform launched in the US, a key market in June 2021 and became the No 1 South Asian OTT player in the US market within a short span of time
- He has also strengthened the movies business at ZEE, thereby making it a strategic part of the Company’s overall portfolio.
- Similarly, ZEE’s music business has also steadily built scale and leadership under Punit’s guidance. Zee Music has consistently maintained the leadership position in new Hindi movies acquisition, and the label has been adding 1,500 to 2,000 songs annually.
- On the Corporate Social Responsibility (CSR) front, Punit firmly believes in driving positive change in the society. With this thought, the Company’s CSR efforts have been directed towards key areas of focus such as women empowerment, preservation of art and culture, disaster relief and recovery as well as rural development.

Business ethics

Our business ethics are guided by our Code of Conduct, which embodies seven core values

- Accountability for results
- Customer first
- Humility, respect and integrity
- Innovate and solve big problems
- Endeavour for big, hairy, audacious goals
- Velocity and agility
- Embrace frugality

Zero

Complaints received in relation to issues of conflict of interest of the Directors or KMP

99.8%

Employees* provided training on Code of Conduct in FY 2022-23

Zero

Complaints regarding discrimination at the workplace

Expertise

	Subject Matter Understanding	Strategy and Planning	Financial and Governance	International Business	Other Management Skills
Punit Goenka	✓	✓	✓	✓	✓
R. Gopalan	✓	✓	✓	✓	✓
Deepu Bansal		✓	✓	✓	✓
Uttam Prakash Agarwal	✓	✓	✓	✓	✓
Shishir Babubhai Desai	✓		✓	✓	✓
Venkata Ramana Murthy Piniseti	✓	✓			✓

Board of Directors

Responsible for ensuring long-term business strategy, enhancing shareholders’ value, and overseeing the interest of all stakeholders.

Board Committees

Oversees specialised areas of operations, and provides recommendation based on expertise.

- Audit Committee
- Nomination & Remuneration Committee
- Stakeholders Relationship Committee
- Risk Management Committee
- Corporate Social Responsibility Committee

Management

Implement policies and procedures, manages everyday operations.