

**NOTES****FORMING PART OF THE FINANCIAL STATEMENTS****6 INVESTMENT PROPERTY**

(₹ Millions)

Description of Assets	Land and Building	Total
<b>I. Cost</b>		
As at 1 April 2016	907	907
Transfer from property, plant and equipment	198	198
<b>As at 31 March 2017</b>	<b>1,105</b>	<b>1,105</b>
Additions	601	601
Transfer to property, plant and equipment	198	198
<b>As at 31 March 2018</b>	<b>1,508</b>	<b>1,508</b>
<b>II. Accumulated depreciation</b>		
<b>Upto 31 March 2016</b>	<b>37</b>	<b>37</b>
Depreciation Charge for the year	8	8
Transfer From property, plant and equipment	2	2
<b>Upto 31 March 2017</b>	<b>47</b>	<b>47</b>
Depreciation charge for the year	3	3
Transfer to property, plant and equipment	4	4
<b>Upto 31 March 2018</b>	<b>46</b>	<b>46</b>
<b>Net book value</b>		
As at 31 March 2018	1,462	1,462
As at 31 March 2017	1,058	1,058

The fair value of the Company's investment property ₹ 2,457 Millions (₹ 1,779 Millions), has been arrived at on the basis of a valuation carried out at that date by independent valuers. Independent valuers have appropriate qualifications and experience in the valuation of properties in the relevant locations. The valuation was arrived at by reference to market evidence of transaction prices for similar properties. The fair value measurement is categorized as Level 2.