

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2018

(₹ Millions)

	Mar-18	Mar-17 (Restated -Refer note 43)
A. Cash flow from operating activities		
Profit before tax	27,311	16,151
Adjustments for :		
Depreciation and amortisation expense	1,398	860
Allowances for doubtful debts and advances	356	339
Bad debts and advances written off	2	112
Share based payment expense	6	2
Liabilities and excess provision written back	(7)	(331)
Unrealised loss on exchange adjustments (net)	6	231
Loss on sale or impairment of property, plant and equipment (net)	49	166
Interest expenses	94	60
Fair value loss on financial instruments at fair value through profit and loss	180	2,216
Profit on disposal of Subsidiary	-	(470)
Net gain on investments carried at fair value through profit and loss	-	(91)
Loss on sale of investments	8	-
Dividend on redeemable preference shares	1,328	1,211
Dividend income	(8,011)	(1,866)
Interest income	(1,363)	(1,033)
Operating profit before working capital changes	21,357	17,557
Adjustments for :		
(Increase) in inventories	(5,857)	(2,398)
(Increase) in trade and other receivables	(2,691)	(3,472)
Increase in trade and other payables	2,652	2,385
Cash generated from operations	15,461	14,072
Direct taxes paid (net)	(8,130)	(5,834)
Net cash flow from operating activities (A)	7,331	8,238
B. Cash flow from investing activities		
Purchase of property, plant and equipment / capital work-in-progress	(538)	(1,701)
Purchase of intangible assets	(216)	(84)
Purchase of investment property	(601)	-
Sale of property, plant and equipment / intangible assets	5	26
Fixed deposit invested	(17,432)	20
Fixed deposit matured	11,677	-
Payment towards acquisition of subsidiary company	(2,765)	(200)
Payment towards acquisition of associate company	-	(13)
Purchase of non current investments	(2,567)	(1,381)
Sale of non current investments	-	487
Purchase of current investments	(42,960)	(55,600)
Sale / redemption of current investments	50,281	53,014
Loans repaid by others	-	250
Dividend received from subsidiary company	8,142	1,365
Dividend received from others	4	130
Interest received	962	908
Net cash flow from / (used in) investing activities (B)	3,992	(2,779)
C. Cash flow from financing activities		
Redemption of redeemable preference shares	(4,030)	-
Proceeds from long-term borrowings	-	11
Repayment of long-term borrowings	(2,937)	(11)
Dividend paid on equity shares	(2,399)	(2,325)
Dividend paid on Redeemable Non-Convertible Preference Shares	(1,435)	(1,458)
Interest paid	(94)	(10)
Net cash flow from / (used in) financing activities (C)	(10,895)	(3,793)



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(₹ Millions)

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Net cash flow during the year (A+B+C)	428	1,666
Cash and cash equivalents from merged / demerged entities (Refer note 43b)	38	59
Cash and cash equivalents at the beginning of the year	4,541	2,816
Net cash and cash equivalents at the end of the year	5,007	4,541

See accompanying notes to the financial statements

In terms of our report attached

For Deloitte Haskins & Sells LLP

Chartered Accountants

A. B. Jani

Partner

Place: Mumbai

Date: 10 May 2018

For and on behalf of the Board

Punit Goenka

Managing Director and CEO

Adesh Kumar Gupta

Director

Sundeep Mehta

Financial Controller

M Lakshminarayanan

Company Secretary